

[This instrument was revoked (6.4.88) by S.I. 1987/656, but is reproduced below, on a temporary basis, for the contracted-out percentages in force before 6.4.88.]

1982 No. 493

PENSIONS

**The Social Security (Class 1
Contributions—Contracted-out Percentages) Order
1982**

Made - - - -

31st March 1982

Coming into Operation

6th April 1983

Whereas a draft of the following Order was in accordance with section 28(4) of the Social Security Pensions Act 1975 laid before Parliament and approved by resolution of each House of Parliament.

Now, therefore the Secretary of State for Social Services, in exercise of the powers conferred upon him by section 28(4) of the Social Security Pensions Act 1975(a) and of all other powers enabling him in that behalf, having on a review under the said section 28 considered that there should be an alteration in both of the contracted-out percentages provided by section 27(2) of the said Act, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Social Security (Class 1 Contributions—Contracted-out Percentages) Order 1982, and shall come into operation on 6th April 1983.

Alteration of contracted-out rates of Class 1 contributions

2. In the definition of “the contracted-out percentage” contained in section 27(2) of the Social Security Pensions Act 1975 the following alterations shall be made—

- (a) for the figures “2.5” in paragraph (a) there shall be substituted “2.15”, and
- (b) for the figures “4.5” in paragraph (b) there shall be substituted “4.1”.

31st March 1982

Norman Fowler
Secretary of State for Social Services

(a) 1975 c.60.

**SOCIAL SECURITY (CLASS 1 CONTRIBUTIONS—
CONTRACTED-OUT PERCENTAGES) ORDER****EXPLANATORY NOTE**

(This Note is not a part of the Order)

This Order, a draft of which has been laid before and approved by a resolution of each House of Parliament, is made consequent upon the first review made under section 28 of the Social Security Pensions Act 1975 ("the 1975 Act"), following a report by the Government Actuary under that section in relation to the contracted-out percentages under section 27 of the 1975 Act and to changes in the cost to occupational pension schemes of providing guaranteed minimum pensions. The Order decreases, with effect from 6th April 1983, the contracted-out percentages to be deducted from the normal percentage for both primary and secondary Class 1 contributions.

In accordance with section 28(1) of the 1975 Act a copy of the report by the Government Actuary, and a copy of a report by the Secretary of State for Social Services in the light of the Government Actuary's report, were both laid before Parliament with the draft Order.

These reports are contained in Command Papers published by Her Majesty's Stationery Office (Cmnd. 8516 and Cmnd. 8518 respectively.)